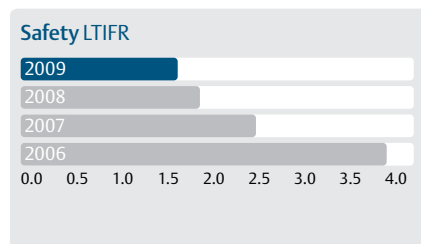
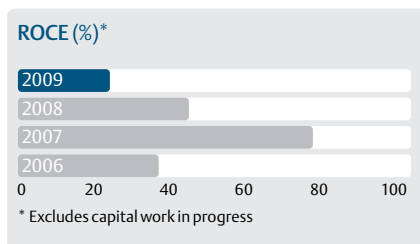
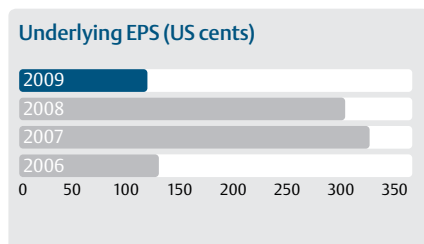
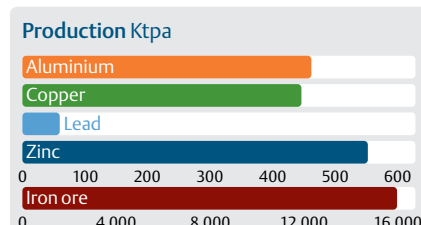
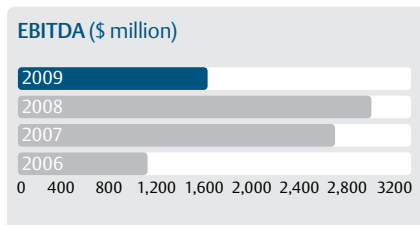
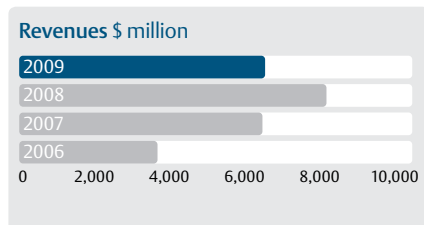


# Highlights

## Financial and non-financial highlights



## Delivering profitable growth

### Financial highlights

- EBITDA of US\$1.6 billion incorporating rigorous cost reduction measures in the second half of the year
- Strong balance sheet with cash and liquid investments of US\$4.9 billion and modest net debt of US\$0.2 billion
- Investment of US\$397.1 million in share buyback and increase in subsidiary stakes
- Final dividend proposed at 25 US cents per share bringing full year dividend to 41.5 US cents per share

### Operational highlights

- Record production of aluminium, iron ore and zinc
- All organic growth projects progressing on or ahead of schedule
- US\$5.3 billion reduction in capital expenditure due to savings and deferrals
- Shut down of high cost smelters and sale of surplus power
- Exploration success in iron ore and zinc business
- Consolidated minorities in MALCO, Sterlite, Sesa Goa and KCM

## Delivering against our strategy

- Delivering 2.5mtpa (Al) 1mtpa (Cu, Zn), 25mtpa (Fe), and 6,500Mw (power)
- US\$7.6bn capex to spend, secured US\$3.7bn funding
- Promising exploration potential at KCM
- Proposed acquisition of Asarco assets

OVERVIEW

BUSINESS REVIEW

FINANCIAL REVIEW

SUSTAINABILITY

BOARD + EXECUTIVE COMMITTEE

CORPORATE GOVERNANCE

FINANCIAL STATEMENTS