

## Board of Directors



### Executive Directors

#### Anil Agarwal, aged 55 (4)

##### Executive Chairman

Mr Agarwal, who founded the Group in 1976, is also Chairman of Sterlite and is a Director of BALCO, HZL, and Vedanta Alumina Ltd. Since 1976 the Group has grown under his leadership, vision and strategy. Mr Agarwal has over 30 years' experience as an industrialist.

#### Navin Agarwal, aged 48 (2)

##### Deputy Executive Chairman

Mr Agarwal is responsible for directing the Group's business strategy as well as managing its overall growth. He also chairs the Group's Executive Committee. In this role, he oversees the planning and completion of the pipeline of strategic growth projects. Mr Agarwal is also responsible for inorganic growth opportunities, strategic treasury and fund raising initiatives including long-term debt and equity global investor relations, as well as augmenting and managing the top talent of the Group.

#### M. S. Mehta, aged 53 (1)

##### Chief Executive

Prior to his appointment on the board and as CEO, Mr Mehta was whole-time Director and CEO of Hindustan Zinc Limited. Mr Mehta has been with the group since April 2000 and has held various leadership roles, such as Commercial Director (Base Metals) at the group level and Head of Sterlite Copper. Prior to joining the group, Mr Mehta has worked for about 20 years in the steel sector. Mr Mehta is a mechanical engineer and holds management degree from the Indian Institute of Management, Ahmedabad.

### Non-Executive Directors

#### Naresh Chandra, aged 74 (3)

Mr Chandra joined the board in May 2004. Mr Chandra was Home Secretary in India in 1990, Cabinet Secretary from 1990 to 1992, Senior Adviser to the Prime Minister of India from 1992 to 1995 and the Indian Ambassador to United States of America from 1996 to 2001. He was Chairman of the Indian Government Committee on Corporate Governance from 2002 to 2003. He was given the prestigious civilian award of Padma Vibhushan by the President of India. Mr Chandra has a Master's degree in Mathematics from Allahabad University.

#### Aman Mehta, aged 62 (5)

Mr Mehta, a senior banker, joined the board in November 2004, following his retirement from HSBC where he had a career spanning 36 years. He held numerous positions, including that of Chairman and Chief Executive Officer of HSBC USA Inc. (the New York based arm of HSBC Holdings plc), and as Deputy Chairman of HSBC Bank Middle East, based in Dubai with responsibility for the HSBC Group's operations in the Middle East. In 1999, Mr Mehta was appointed Chief Executive Officer of the Hong Kong and Shanghai Banking Corporation, a position he held until his retirement. Mr Mehta has a Bachelor's degree in Economics from Delhi University. He now resides in Delhi and is a member of a number of Corporate and Institutional Boards in India as well as overseas.

#### Euan Macdonald, aged 69 (6)

Mr Macdonald spent over 20 years with S.G. Warburg, specialising in emerging market finance. From 1995 to 1999, Mr Macdonald was Chairman of SBC Warburg India, responsible for all the bank's activities in India, and then from 1999 to 2001, he was Executive Vice Chairman of HSBC Securities and Capital Markets, India. Mr Macdonald has a Bachelor's degree in economics from the Cambridge University and a Masters degree in finance and international business from Columbia Business School.